



Bulletin #20 – April 14, 2015

Various Enhancements

The Ohio FAIR Plan (OFP) has released several enhancements to their systems that will have a positive impact on agents' interaction with OFP.

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OFP has stopped printing agency copies of cancellation notices, notices of non-replacement, and notices of non-eligibility.

Two years ago, OFP began sending e-mails each night to agents when a policy had new documents. Additionally, the corresponding cancellation notices, notices of non-replacement, and notices of non-eligibility were printed and mailed to the agency.

This additional paper mailing will stop.

This final stage of full conversion to electronic notifications for agents will reduce costs and eliminate redundancy (getting an e-mail and also getting a paper copy several days later).

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OFP's Homeowners and Dwelling Fire applications have previously listed a standard minimum binder deposit premium of \$250. It was up to the agent and applicant to calculate the actual amount necessary.

This field is now active and calculates the required 25% minimum binder deposit premium using the information given on the application. This amount matches the pricing estimator on the website.

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An option for estimating Earthquake Coverage has been added to the pricing estimator.

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When an organization (as opposed to an individual) applies for coverage with OFP, the name of the individual officer that signs the application is recorded on the application.

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As a help to the customer, the mail cover page that is used with all Homeowners New Business and Replacement declarations pages includes a reminder that the policy only covers owner-occupied properties.

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As always, if you have any questions, please contact OFP at 614-839-6446 or 800-282-1772.