

Bulletin #32 – October 8, 2024

Homeowners Re-underwriting

In preparation for the deployment of a new Homeowners program, the Ohio FAIR Plan (OFP) is sending letters to all Homeowners policyholders to ask seven questions that are needed for rating in the upcoming program.

These letters direct our mutual customers to visit our website to provide current information so that OFP can offer future coverage at the most accurate rate for the customers' situations.

The questions asked are:

- When was your home built?
- What is your roof made of?
- What is the majority of the outside of your house made of?
- Do you have an inground pool?
- Do you have an above ground pool?
- Do you have a trampoline?
- What dogs do you have?

The letter cautions the customers that if we do not hear back from them, we will have to use information from our files that is less current than they can provide. If there are discrepancies, the premium could only be updated effective the day after OFP is notified about the discrepancy.

These letters are being sent to the customer (not their mortgagee, additional insured, agency, etc.) so that the information can come directly from the customer without any misunderstandings.

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As always, if you have any questions, please contact OFP at 614-839-6446.